

# CITY OF NORFOLK, VIRGINIA

Exhibit J-1

## Component Units Combining Balance Sheet

June 30, 2000

with comparative totals for Norfolk Public Schools for 1999

	Norfolk Public Schools				
	Governmental		Fiduciary	Account Groups	
	General	Special Revenue	Trust and Agency	General Fixed Assets	General Long-Term Debt
<b>ASSETS</b>					
Cash and cash equivalents	\$ 17,241,686	\$ 5,071,914	\$ 1,091,594	\$ -	\$ -
Investments	-	-	-	-	-
Receivables:					
Accounts, net of allowance for uncollectible accounts	351,639	992,064	-	-	-
Tenants	-	-	-	-	-
Interest	-	-	-	-	-
Notes	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	4,020,038	8,862,392	-	-
Due from primary government	13,487,788	671,521	-	-	-
Due from other governments	16,148,118	8,489,184	-	-	-
Inventories	793,318	309,703	-	-	-
Restricted cash and investments	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-
Unamortized bond issuance costs	-	-	-	-	-
Patient funds	-	-	-	-	-
Fixed assets, net of accumulated depreciation	-	-	-	71,043,532	-
Other assets	59,112	-	-	-	-
Amount to be provided for:					
Retirement of general long-term obligations	-	-	-	-	403,510
Vested compensated absences	-	-	-	-	4,179,491
Workers' compensation	-	-	-	-	745,700
Claims liability	-	-	-	-	198,200
<b>Total assets</b>	<b>\$ 48,081,661</b>	<b>\$ 19,554,424</b>	<b>\$ 9,953,986</b>	<b>\$ 71,043,532</b>	<b>\$ 5,526,901</b>

## CITY OF NORFOLK, VIRGINIA

Exhibit J-1  
Continued

	All Fund Types and Account Groups and				
	Norfolk Public Schools - Total		Component Units	Proprietary	Total
			Norfolk Redevelopment and Housing Authority	The Hospital Authority of Norfolk	Other Component Units
	2000	1999			
<b>ASSETS</b>					
Cash and cash equivalents	\$ 23,405,194	\$ 16,081,258	\$ 28,162,170	\$ 1,704,093	\$ 29,866,263
Investments	-	-	9,949,463	195,967	10,145,430
Receivables:					
Accounts, net of allowance for uncollectible accounts	1,343,703	1,294,065	87,332	2,774,022	2,861,354
Tenants	-	-	202,873	-	202,873
Interest	-	-	2,831	-	2,831
Notes	-	-	35,735,613	-	35,735,613
Other	-	-	251,664	-	251,664
Due from other funds	12,882,430	4,613,744	14,021,615	-	14,021,615
Due from primary government	14,159,309	29,171,568	-	-	-
Due from other governments	24,637,302	13,531,860	3,885,902	-	3,885,902
Inventories	1,103,021	1,095,714	514,864	159,249	674,113
Restricted cash and investments	-	-	18,816,217	3,987,439	22,803,656
Prepaid expenditures	-	-	176,371	22,258	198,629
Unamortized bond issuance costs	-	-	107,553	-	107,553
Patient funds	-	-	-	109,166	109,166
Fixed assets, net of accumulated depreciation	71,043,532	50,976,835	194,483,953	5,110,218	199,594,171
Other assets	59,112	-	22,389,638	314,004	22,703,642
Amount to be provided for:					
Retirement of general long-term obligations	403,510	418,154	86,574,998	-	86,574,998
Vested compensated absences	4,179,491	3,505,768	2,355,449	-	2,355,449
Workers' compensation	745,700	707,500	-	-	-
Claims liability	198,200	177,000	-	-	-
Total assets	<u>\$ 154,160,504</u>	<u>\$ 121,573,466</u>	<u>\$ 417,718,506</u>	<u>\$ 14,376,416</u>	<u>\$ 432,094,922</u>

**CITY OF NORFOLK, VIRGINIA**  
**Component Units**  
**Combining Balance Sheet**

**Exhibit J-1**  
**Continued**

**June 30, 2000**  
with comparative totals for Norfolk Public Schools for 1999

	Norfolk Public Schools				
	Governmental		Fiduciary	Account Groups	
	General	Special Revenue	Trust and Agency	General Fixed Assets	General Long-Term Debt
<b>LIABILITIES</b>					
Vouchers/accounts payable	\$ 3,809,233	\$ 1,144,863	\$ -	\$ -	\$ -
Employee withholdings	-	-	3,470,284	-	-
Contract retainage	-	-	-	-	-
Accrued expenditures	-	-	-	-	-
Accrued interest	-	-	-	-	-
Accrued payroll	18,325,952	2,898,134	-	-	-
Patient funds	-	-	-	-	-
Due to other funds	11,091,043	1,791,387	-	-	-
Due to other governments	-	-	6,483,702	-	-
Tenant deposits	-	-	-	-	-
Other deposits	-	-	-	-	-
Deferred revenue	1,308,250	7,280,448	-	-	-
Escrow deposits	-	-	-	-	-
Vested compensated absences	-	-	-	-	4,179,491
Matured interest payable	-	-	-	-	-
Matured bonds payable	-	-	-	-	-
Current portion of long-term debt	-	-	-	-	-
Long-term debt	-	-	-	-	403,510
Workers' compensation	-	-	-	-	745,700
Claims liability	-	-	-	-	198,200
Other liabilities	-	-	-	-	-
Total liabilities	\$ 34,534,478	\$ 13,114,832	\$ 9,953,986	\$ -	\$ 5,526,901

## CITY OF NORFOLK, VIRGINIA

Exhibit J-1  
Continued

	All Fund Types and Account Groups and				
	Norfolk Public Schools - Total		Component Units	Proprietary	Total
			Norfolk Redevelopment and Housing Authority	The Hospital Authority of Norfolk	Other Component Units
	2000	1999			
<b>LIABILITIES</b>					
Vouchers/accounts payable	\$ 4,954,096	\$ 2,550,306	\$ 3,362,210	\$ 1,529,128	\$ 4,891,338
Employee withholdings	3,470,284	3,484,402	-	-	-
Contract retainage	-	-	774,163	-	774,163
Accrued expenditures	-	-	196,735	-	196,735
Accrued interest	-	-	293,238	18,482	311,720
Accrued payroll	21,224,086	20,284,972	-	640,558	640,558
Patient funds	-	-	-	109,166	109,166
Due to other funds	12,882,430	4,613,744	14,021,615	-	14,021,615
Due to other governments	6,483,702	4,918,882	5,410,250	-	5,410,250
Tenant deposits	-	-	1,518,530	-	1,518,530
Other deposits	-	-	505,146	-	505,146
Deferred revenue	8,588,698	9,080,724	19,965,474	-	19,965,474
Escrow deposits	-	-	162,326	-	162,326
Vested compensated absences	4,179,491	3,505,768	2,355,449	-	2,355,449
Matured interest payable	-	-	23,394	-	23,394
Matured bonds payable	-	-	27,417	-	27,417
Current portion of long-term debt	-	-	-	324,300	324,300
Long-term debt	403,510	418,154	127,368,350	956,500	128,324,850
Workers' compensation	745,700	707,500	-	-	-
Claims liability	198,200	177,000	-	229,544	229,544
Other liabilities	-	-	24,910,064	-	24,910,064
Total liabilities	\$ 63,130,197	\$ 49,741,452	\$ 200,894,361	\$ 3,807,678	\$ 204,702,039

**CITY OF NORFOLK, VIRGINIA**  
**Component Units**  
**Combining Balance Sheet**

**Exhibit J-1**  
**Continued**

**June 30, 2000**  
with comparative totals for Norfolk Public Schools for 1999

	Norfolk Public Schools				
	Governmental		Fiduciary	Account Groups	
	General	Special Revenue	Trust and Agency	General Fixed Assets	General Long-Term Debt
<b>FUND EQUITY</b>					
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ 71,043,532	\$ -
Contributed capital	-	-	-	-	-
Retained earnings (deficit)	-	-	-	-	-
Fund balances:					
Reserved for:					
Construction	-	-	-	-	-
Encumbrances	9,448,808	7,493,775	-	-	-
Inventory	793,318	74,434	-	-	-
Insurance	-	-	-	-	-
Designated for future expenditures	-	2,250,000	-	-	-
Undesignated	3,305,057	(3,378,617)	-	-	-
Total fund equity	13,547,183	6,439,592	-	71,043,532	-
Total liabilities and fund equity	\$ 48,081,661	\$ 19,554,424	\$ 9,953,986	\$ 71,043,532	\$ 5,526,901

	All Fund Types and Account Groups and				
	Norfolk Public Schools - Total		Component Units	Proprietary	Total
			Norfolk Redevelopment and Housing Authority	The Hospital Authority of Norfolk	Other Component Units
	2000	1999			
<b>FUND EQUITY</b>					
Investment in general fixed assets	\$ 71,043,532	\$ 50,976,835	\$ 170,425,558	\$ -	\$ 170,425,558
Contributed capital	-	-	7,046,092	-	7,046,092
Retained earnings (deficit)	-	-	8,909,520	10,568,738	19,478,258
Fund balances:					
Reserved for:					
Construction	-	-	1,439,873	-	1,439,873
Encumbrances	16,942,583	15,133,673	-	-	-
Inventory	867,752	765,931	440,247	-	440,247
Insurance	-	-	250,923	-	250,923
Designated for future expenditures	2,250,000	-	21,527,426	-	21,527,426
Undesignated	(73,560)	4,955,575	6,784,506	-	6,784,506
Total fund equity	91,030,307	71,832,014	216,824,145	10,568,738	227,392,883
Total liabilities and fund equity	\$ 154,160,504	\$ 121,573,466	\$ 417,718,506	\$ 14,376,416	\$ 432,094,922

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-2**

**Component Unit - Norfolk Public Schools - Governmental Funds**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2000**

	<b>General</b>	<b>Special Revenue</b>	<b>Total</b>
<b>Revenues:</b>			
Use of money and property	\$ 1,334,795	\$ 206,062	\$ 1,540,857
Charges for services	1,554,859	2,845,557	4,400,416
Miscellaneous	-	164,360	164,360
Intergovernmental:			
Primary government	-	826,095	826,095
Commonwealth of Virginia	147,668,555	6,134,076	153,802,631
Federal Government	5,582,317	27,223,736	32,806,053
Total revenue	<u>156,140,526</u>	<u>37,399,886</u>	<u>193,540,412</u>
<b>Expenditures:</b>			
Instruction	180,946,333	-	180,946,333
Support activities and facilities	54,329,158	-	54,329,158
Operations and maintenance	-	13,527,612	13,527,612
Categorical grants	-	24,638,257	24,638,257
Total expenditures	<u>235,275,491</u>	<u>38,165,869</u>	<u>273,441,360</u>
Excess (deficiency) of revenue over expenditures	<u>(79,134,965)</u>	<u>(765,983)</u>	<u>(79,900,948)</u>
<b>Other financing sources/(uses)</b>			
Operating transfers in/(out)	(2,250,000)	2,250,000	-
Operating transfers from primary government	79,032,544	-	79,032,544
	<u>76,782,544</u>	<u>2,250,000</u>	<u>79,032,544</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(2,352,421)	1,484,017	(868,404)
<b>Fund balances, beginning of year</b>	15,899,604	4,955,575	20,855,179
<b>Fund balances, end of year</b>	<u>\$ 13,547,183</u>	<u>\$ 6,439,592</u>	<u>\$ 19,986,775</u>

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-3**

**Component Unit - Norfolk Public Schools - Governmental Funds**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances,**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**For the Year Ended June 30, 2000**

	<b>General</b>		
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenues:</b>			
Use of money and property	\$ 490,000	\$ 1,334,795	\$ 844,795
Charges for services	1,360,000	1,554,859	194,859
Miscellaneous	-	-	-
Intergovernmental:			
Primary government	-	-	-
Commonwealth of Virginia	146,850,000	147,668,555	818,555
Federal Government	5,688,000	5,582,317	(105,683)
Total revenue	<u>154,388,000</u>	<u>156,140,526</u>	<u>1,752,526</u>
<b>Expenditures:</b>			
Instruction	185,438,534	180,946,333	4,492,201
Support activities and facilities	60,931,778	54,329,158	6,602,620
Operations and maintenance	-	-	-
Categorical grants	-	-	-
Total expenditures	<u>246,370,312</u>	<u>235,275,491</u>	<u>11,094,821</u>
Excess (deficiency) of revenue over expenditures	<u>(91,982,312)</u>	<u>(79,134,965)</u>	<u>12,847,347</u>
<b>Other financing sources/(uses):</b>			
Transfers from primary government	79,032,544	79,032,544	-
Operating transfers in/(out)	-	(2,250,000)	(2,250,000)
Appropriated fund balance	12,949,768	-	(12,949,768)
Total other financing sources	<u>91,982,312</u>	<u>76,782,544</u>	<u>(15,199,768)</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	-	(2,352,421)	(2,352,421)
<b>Fund balances, beginning of year</b>	<u>15,899,604</u>	<u>15,899,604</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 15,899,604</u>	<u>\$ 13,547,183</u>	<u>\$ (2,352,421)</u>



**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-3  
Concluded**

<b>Special Revenue</b>			<b>Total (Memorandum Only)</b>		
<b>Final Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
\$ 190,000	\$ 206,062	\$ 16,062	\$ 680,000	\$ 1,540,857	\$ 860,857
3,000,000	2,845,557	(154,443)	4,360,000	4,400,416	40,416
1,180,500	164,360	(1,016,140)	1,180,500	164,360	(1,016,140)
-	826,095	826,095	-	826,095	826,095
4,942,600	6,134,076	1,191,476	151,792,600	153,802,631	2,010,031
29,431,400	27,223,736	(2,207,664)	35,119,400	32,806,053	(2,313,347)
<u>38,744,500</u>	<u>37,399,886</u>	<u>(1,344,614)</u>	<u>193,132,500</u>	<u>193,540,412</u>	<u>407,912</u>
-	-	-	185,438,534	180,946,333	4,492,201
-	-	-	60,931,778	54,329,158	6,602,620
12,576,000	13,527,612	(951,612)	12,576,000	13,527,612	(951,612)
26,194,500	24,638,257	1,556,243	26,194,500	24,638,257	1,556,243
<u>38,770,500</u>	<u>38,165,869</u>	<u>604,631</u>	<u>285,140,812</u>	<u>273,441,360</u>	<u>11,699,452</u>
<u>(26,000)</u>	<u>(765,983)</u>	<u>(739,983)</u>	<u>(92,008,312)</u>	<u>(79,900,948)</u>	<u>12,107,364</u>
-	-	-	79,032,544	79,032,544	-
-	2,250,000	2,250,000	-	-	-
26,000	-	(26,000)	12,975,768	-	(12,975,768)
<u>26,000</u>	<u>2,250,000</u>	<u>2,224,000</u>	<u>92,008,312</u>	<u>79,032,544</u>	<u>(12,975,768)</u>
-	1,484,017	1,484,017	-	(868,404)	(868,404)
4,955,575	4,955,575	-	20,855,179	20,855,179	-
<u>\$ 4,955,575</u>	<u>\$ 6,439,592</u>	<u>\$ 1,484,017</u>	<u>\$ 20,855,179</u>	<u>\$ 19,986,775</u>	<u>\$ (868,404)</u>

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-4**

**Component Unit - Norfolk Public Schools - Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2000**

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<b><u>School Board</u></b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 9,205,007	\$ 146,861,470	\$ 154,974,883	\$ 1,091,594
Due from other funds	-	8,862,392	-	8,862,392
Total assets	<u>\$ 9,205,007</u>	<u>\$ 155,723,862</u>	<u>\$ 154,974,883</u>	<u>\$ 9,953,986</u>
<b>Liabilities:</b>				
Employee withholdings	\$ 471,667	\$ 108,848,098	\$ 105,849,481	\$ 3,470,284
Due to other funds	3,814,458	2,261,700	6,076,158	-
Due to other governments	4,918,882	44,614,064	43,049,244	6,483,702
Total liabilities	<u>\$ 9,205,007</u>	<u>\$ 155,723,862</u>	<u>\$ 154,974,883</u>	<u>\$ 9,953,986</u>

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-5**

**Component Unit - Norfolk Redevelopment and Housing Authority - Governmental Funds**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2000**

	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Total</b>
<b>Revenue:</b>				
Rentals	\$ 104,609	\$ 7,861,400	\$ -	\$ 7,966,009
Intergovernmental	-	60,507,520	1,050,376	61,557,896
Charges for services	1,943,408	695,888	-	2,639,296
Interest	374,895	1,626,647	-	2,001,542
Miscellaneous	470,690	997,885	-	1,468,575
Total revenue	2,893,602	71,689,340	1,050,376	75,633,318
<b>Other financing sources:</b>				
Proceeds from sale of fixed assets	587,982	1,234,358	-	1,822,340
Proceeds from bonds and notes payable	-	10,431,591	-	10,431,591
Operating transfers in	27,000	310,397	6,617,640	6,955,037
Total revenue and other financing sources	3,508,584	83,665,686	7,668,016	94,842,286
<b>Expenditures:</b>				
Administration	2,055,808	8,462,545	-	10,518,353
Planning	-	677,262	-	677,262
Site improvements and construction	17,744	37,836,610	-	37,854,354
Disposition	68,876	982,398	-	1,051,274
Rehabilitation	-	1,712,893	-	1,712,893
Relocation	-	1,246,493	-	1,246,493
Maintenance	-	8,333,492	-	8,333,492
Utilities	-	5,711,404	-	5,711,404
Tenant services	-	1,977,429	-	1,977,429
Protective services	-	256,215	-	256,215
General	55,224	1,739,187	-	1,794,411
Miscellaneous	8,561	300,046	-	308,607
Housing assistance payments	-	7,204,962	-	7,204,962
Capital outlay	80,349	4,670,852	-	4,751,201
Principal retirement	-	-	3,629,093	3,629,093
Loan fees	-	404,087	-	404,087
Interest and fiscal charges	-	-	4,038,923	4,038,923
Debt forgiveness	-	121,565	-	121,565
Community organization	-	548,113	-	548,113
Total expenditures	2,286,562	82,185,553	7,668,016	92,140,131
<b>Other financing uses:</b>				
Operating transfers out	383	6,962,828	-	6,963,211
Total expenditures and other financing uses	2,286,945	89,148,381	7,668,016	99,103,342
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,221,639	(5,482,695)	-	(4,261,056)
<b>Fund balance, beginning of year</b>	6,754,967	27,949,064	-	34,704,031
<b>Fund balance, end of year</b>	<u>\$ 7,976,606</u>	<u>\$ 22,466,369</u>	<u>\$ -</u>	<u>\$ 30,442,975</u>

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-6**

**Component Unit - Norfolk Redevelopment and Housing Authority  
Budgeted Special Revenue Fund (Low Income Housing)**

***Schedule of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual  
(Non-GAAP Budgetary Basis)***

**For the Year Ended June 30, 2000**

	Low Income Housing		
	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenue:</b>			
Dwelling rental	\$ 7,820,161	\$ 7,284,550	\$ (535,611)
Excess utilities	200,000	248,383	48,383
Nondwelling rental	9,000	18,400	9,400
Interest	486,473	477,262	(9,211)
Other income	374,827	337,988	(36,839)
Total revenue	<u>8,890,461</u>	<u>8,366,583</u>	<u>(523,878)</u>
<b>Expenditures:</b>			
Administration	4,388,811	3,616,852	771,959
Tenant services	1,091,150	1,045,010	46,140
Utilities	6,216,981	5,691,840	525,141
Ordinary maintenance	6,078,486	7,380,695	(1,302,209)
General	2,260,594	1,588,935	671,659
Protective services	248,792	256,215	(7,423)
Extraordinary maintenance	968,692	837,705	130,987
Capital expenditures	105,849	119,943	(14,094)
Total expenditures	<u>21,359,355</u>	<u>20,537,195</u>	<u>822,160</u>
Excess (deficiency) of revenue over expenditures	<u>\$ (12,468,894)</u>	(12,170,612)	<u>\$ 298,282</u>
Reconciliation to financial statements prepared under generally accepted accounting principles - Items not included under the budgetary basis:			
Intergovernmental revenues		<u>11,375,323</u>	
Excess (deficiency) of revenue over expenditures - generally accepted accounting principles		(795,289)	
<b>Fund balances, beginning of year</b>		<u>9,533,122</u>	
<b>Fund balances, end of year</b>		<u><u>\$ 8,737,833</u></u>	

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-7**

**Component Units - Proprietary Fund Types and Other Component Units**  
**Combining Statement of Revenue, Expenses and Changes in Retained Earnings**  
**For the Year Ended June 30, 2000**

	<b>Norfolk Redevelopment and Housing Authority and other component units</b>	<b>The Hospital Authority of Norfolk</b>	<b>Total</b>
<b>Operating revenues</b>			
Rental revenue	\$ 6,549,649	\$ -	\$ 6,549,649
Charges for services	7,682,549	17,871,123	25,553,672
Miscellaneous	33,107	205,350	238,457
Total revenue	<u>14,265,305</u>	<u>18,076,473</u>	<u>32,341,778</u>
<b>Operating expenses:</b>			
Utilities	836,978	287,437	1,124,415
Administration	2,537,204	16,349,582	18,886,786
Maintenance	5,931,770	-	5,931,770
General	1,552,772	727,773	2,280,545
Bond and rehabilitation costs	34,242	-	34,242
Provision for bad debts	146,064	750,000	896,064
Depreciation	2,499,029	919,610	3,418,639
Total operating expenses	<u>13,538,059</u>	<u>19,034,402</u>	<u>32,572,461</u>
<b>Operating income (loss)</b>	<u>727,246</u>	<u>(957,929)</u>	<u>(230,683)</u>
<b>Non-operating revenue (expenses):</b>			
Interest income	1,889,381	291,717	2,181,098
Interest expense	(2,243,439)	(107,423)	(2,350,862)
Gain (loss) on sale or disposal of fixed assets	(158,788)	108,000	(50,788)
Loss on investment	(1,560,270)	-	(1,560,270)
Total nonoperating revenues (expenses), net	<u>(2,073,116)</u>	<u>292,294</u>	<u>(1,780,822)</u>
Net income (loss) before operating transfers	(1,345,870)	(665,635)	(2,011,505)
Operating transfers in	8,174	-	8,174
Net income (loss)	<u>(1,337,696)</u>	<u>(665,635)</u>	<u>(2,003,331)</u>
<b>Retained earnings, beginning of year</b>	10,247,216	11,234,373	21,481,589
<b>Retained earnings, end of year</b>	<u>\$ 8,909,520</u>	<u>\$ 10,568,738</u>	<u>\$ 19,478,258</u>

**CITY OF NORFOLK, VIRGINIA**

**Exhibit J-8**

**Component Units - Proprietary Fund Types and Other Component Units**  
**Combining Statement of Cash Flows**  
**For the Year Ended June 30, 2000**

	<b>Norfolk Redevelopment and Housing Authority and other component units</b>	<b>The Hospital Authority of Norfolk</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>			
Operating income (loss)	\$ 727,246	\$ (957,929)	\$ (230,683)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation & amortization	2,543,904	919,610	3,463,514
Bad debt expense	146,064	750,000	896,064
Loss on disposal of property and equipment	-	1,279	1,279
Changes in assets and liabilities:			
Tenants receivable	(88,743)	-	(88,743)
Accounts receivable	(25,726)	(958,116)	(983,842)
Due from other government	138	-	138
Due from other funds	(242,867)	-	(242,867)
Inventory	(64,090)	(12,434)	(76,524)
Other assets/prepaid expenses	(77,946)	(15,176)	(93,122)
Accounts payable	582,269	198,882	781,151
Accrued employee compensation	-	(144,010)	(144,010)
Due to other governments	808	-	808
Due to other funds	255,215	-	255,215
Other liabilities	(220,049)	1,145,910	925,861
Net cash provided by (used in) operating activities	<u>3,536,223</u>	<u>928,016</u>	<u>4,464,239</u>
<b>Cash flows from non-capital financing activities:</b>			
Operating transfers in	<u>8,174</u>	<u>-</u>	<u>8,174</u>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition of fixed assets	(3,956,793)	(204,492)	(4,161,285)
Proceeds from sale or disposal of fixed assets		108,000	108,000
Payments on other bonds and notes payable	(1,756,328)	(324,300)	(2,080,628)
Interest and fiscal charges paid	(2,351,792)	(112,551)	(2,464,343)
Proceeds from issuance of notes and bonds payable	<u>9,228,527</u>	<u>-</u>	<u>9,228,527</u>
Net cash provided by (used in) capital and related financing activities	<u>1,163,614</u>	<u>(533,343)</u>	<u>630,271</u>
<b>Cash flows from investing activities:</b>			
Interest received on investments	1,889,381	291,717	2,181,098
Sales/(purchases) of investments	(7,021,092)	137,048	(6,884,044)
Increase in investments of funded depreciation	-	(205,835)	(205,835)
Payments of restricted deposits, net	(1,779,579)	-	(1,779,579)
Payments received on notes receivable	2,067,853	-	2,067,853
Issuance of notes receivable	(562,250)	-	(562,250)
Decrease in other assets	-	28,777	28,777
Net cash used in investing activities	<u>(5,405,687)</u>	<u>251,707</u>	<u>(5,153,980)</u>

**CITY OF NORFOLK, VIRGINIA**  
**Component Units - Proprietary Fund Types and Other Component Units**  
**Combining Statement of Cash Flows**  
**For the Year Ended June 30, 2000**

**Exhibit J-8**  
**Concluded**

	Norfolk Redevelopment and Housing Authority and other component units	The Hospital Authority of Norfolk	Total
Net increase (decrease) in cash and cash equivalents	\$ (697,676)	\$ 646,380	\$ (51,296)
<b>Cash and cash equivalents:</b>			
Beginning of year	6,487,684	1,057,713	7,545,397
End of year	<u>\$ 5,790,008</u>	<u>\$ 1,704,093</u>	<u>\$ 7,494,101</u>
<b>Reconciliation of cash and cash equivalents to Exhibit J-1:</b>			
Total cash and cash equivalents	\$ 28,162,170	\$ 1,704,093	\$ 29,866,263
Less: governmental fund cash and cash equivalents	(22,372,162)	-	(22,372,162)
Proprietary fund type cash and cash equivalents	<u>\$ 5,790,008</u>	<u>\$ 1,704,093</u>	<u>\$ 7,494,101</u>
<b>Non-cash investing, capital and financing activities:</b>			
Write off of notes receivable and corresponding liability	\$ 67,245	-	\$ 67,245
Loss on investment	(1,560,270)	-	\$ (1,560,270)